



Riara School of Business
Nurturing business innovators

JANUARY- APRIL TRIMESTER, 2024 EXAMINATIONS
DAY/PROGRAMME
EXAMINATION FOR (BACHELOR OF BUSINESS ADMINISTRATION)

RBA 202: BUSINESS LAW

DATE: APRIL 2024

TIME: 2 HOURS

GENERAL INSTRUCTIONS:

Students are NOT permitted to write on the examination paper during reading time.
This is a closed book examination. Text book/Reference books/notes are not permitted.

SPECIAL INSTRUCTIONS:

- 1 Write your REGISTRATION NO. Clearly on the answer booklet(s).
- 2 Answer Question One and ANY other TWO questions.
- 3 Questions in all sections should be answered in answer booklet(s).
- 4 Marks allocated to each question are shown at the end of the question.
- 5 PLEASE start the answer to EACH question on a NEW PAGE.
- 6 For the questions, write the number of the question on the answer booklet(s) in the order you answered them.
- 7 Write your answers in paragraph form unless stated otherwise.
- 8 Keep your phone(s) SWITCHED OFF at the front of the examination room.
- 9 Keep ALL bags and caps at the front of the examination room and do not refer to any unauthorized material before or during the course of the examination.
- 10 You are only allowed to leave the examination room 30minutes to the end of the Examination.

QUESTION ONE: COMPULSORY (30 MARKS)

- a) A contract might be discharged by performance where both parties fulfil their obligations under the contract and nothing remains to be completed. This is referred to as precise performance. There are however, exceptions to this rule of exact and precise performance. Discuss **Four** exceptions to the above rule. **(8 Marks)**
- b) The agent must perform the undertaking personally as this is consistent with the maxim delagatus non potest delegare-Delegates must not delegate. Explain **four** exceptions where the agent can delegate **(8 marks)**
- c) Explain **four** components of legally binding financial contract **(8 marks)**
- d) Explain the term indemnity principle as used in the contract of employment **(2Marks)**
- e) Evaluate **four** Consequences of Non-Registration of a Partnership Form of Business Organization **(4 marks)**

QUESTION TWO

- a) Explain **four** vitiating factors of a contract law **(10 marks)**
- b) Explain the difference between criminal law and civil law **(4marks)**
- c) Explain **two** advantages and **two** disadvantages of case law as a source of law **(6 marks)**

QUESTION THREE

- a) Evaluate **four** types of intellectual properties **(8 marks)**
- b) i) Explain the term negligence as used in tort **(2 marks)**
ii) Explain **three** elements of negligence **(6 marks)**
- c) In relation to the law governing negotiable instruments, explain **four** ways in which a bill of exchange might be discharged **(4 marks)**

QUESTION FOUR

- a) Describe **five** principles of insurance contracts **(10 marks)**
- b) Explain **four** remedies available to a buyer in case a seller breaches a contract of sale of goods **(10 marks)**

